

Department of Finance		Fund: 9332
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From: 0528
<u>Legal Title</u> California Alternative Energy Authority Fund		
<u>Legal Citation/Authority</u> Administratively established pursuant to Government Code section 13306 (a), for the purposes of Chapter 677, Statutes 2012 (SB 1128).		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Fund	
<u>Purpose</u> The California Alternative Energy Authority Fund was created to provide industry within the State with an alternative method of financing the establishment of facilities utilizing alternative methods and sources of energy. Financial assistance for alternative energy source projects.		
<u>Administering Agency/Organization Code</u> California Alternative Energy and Advanced Transportation Financing Authority/Org 0971.		
<u>Major Revenue Source</u> Application and administrative fees paid by applicants pursuing the sale of revenue bonds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from revenue bond proceeds deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<u>Comments/Historical Information</u> October 2018 update: Changed Legal Citation/Authority to “Government Code section 13306 (a) for administrative establishment due to the repeal of original establishment authority – Public Resources Code section 26016.5 (d), by Chapter 677, Statutes 2012 (SB 1128). August 2018: Fund renumbered from 0528 to 9332 to enable the SCO to create sub-funds under the main fund. Original fund number was 0731; the fund was renumbered when it was reclassified. Public Resources Code section 26000-26037 refers to the California Alternative Energy and Advanced Transportation Financing Authority’s Act.		